

# Latin American Wire

Volume 29 / Issue 179 / September 20, 2023

## Crude (\$/barrel) (PGA page 280)

		FOB Crude	Mid	Change		Diff to WTI strip	Diff to Futures Brent strip	Diff to Dated Brent strip
Escalante	PCAGC00	89.37-89.41	89.390	-0.890	PCAG000	0.780	AAXB000 -2.100	AAXA000 -3.330
Medanito	AMTOA00		86.990	-0.890	AMT0C00	-1.620	AMTOB00 -4.500	AMTOD00 -5.730
Santa Barbara	AAITD00	91.89-91.93	91.910	-0.770	AAITJ00	3.300	AAXB000 0.420	AAXAZ00 -0.810
Loreto	PCAGH00	83.94-83.98	83.960	-0.870	PCAGQ00	-4.650	AAXBV00 -7.530	AAXBG00 -8.760
Oriente	PCADE00	84.84-84.88	84.860	-0.870	PCAGU00	-3.750	AAXBW00 -6.630	AAXBH00 -7.860
Napo	AAMCA00	82.69-82.73	82.710	-0.870	AAMCD00	-5.900	AAXBX00 -8.780	AAXBI00 -10.010
Tupi	ATUPA00		92.790	-1.240	ATUPC00	4.180	ATUPB00 1.300	ATUPD00 0.070
Marlim	AAITF00	87.22-87.26	87.240	-0.640	AAITL00	-1.370	AAXBY00 -4.250	AAXBJ00 -5.480
Castilla Blend	AAVEQ00	84.37-84.41	84.390	-0.640	AAVEQ01	-4.220	AAXBZ00 -7.100	AAXBK00 -8.330
Vasconia	PCAGI00	87.87-87.91	87.890	-0.640	PCAGR00	-0.720	AAXCB00 -3.600	AAXBN00 -4.830
Mesa 30	AAITB00	89.37-89.41	89.390	-0.290	AAITH00	0.780	AAXCC00 -2.100	AAXB000 -3.330
Liza	ALIZA00		93.720	-1.115	ALIZD00	5.110	ALIZC00 2.230	ALIZB00 1.000
Unity Gold	AUNIA00		93.920	-1.115	AUNIC00	5.310	AUNIB00 2.430	AUNID00 1.200
Latin America WTI strip	AAXB000		88.610	-0.870				
Latin America Futures Brent strip	AAXBQ00		91.490	-0.890				
Latin America Dated Brent strip	AAXBR00		92.720	-1.115				

## Mexico Crude Postings (\$/barrel) (PGA page 1063)

	Formula	Formula Value	Constant (k)	Posting	Change
<b>US Gulf Coast, Americas' Atlantic Coast, Caribbean</b>					
Maya	.65 WTI MEH* + .35 ICE Brent + K	AAVL000	92.49	AAYCP00 -6.60	PDATS09 85.89 -0.82
Isthmus	.65 WTI MEH + .35 ICE Brent + K	AAVLP00	92.49	AAYCQ00 -3.85	PDATO09 88.64 -0.82
Olmecca	.65 WTI MEH + .35 ICE Brent + K	AAVL000	92.49	AAYCR00 -3.80	PDATT09 88.69 -0.82
Zapoteco	.65 WTI MEH + .35 ICE Brent + K	AZAPA00	92.49	AVAXB00 -4.25	AVAXC00 88.24 -0.82
<b>US West Coast, Americas' Pacific Coast</b>					
Maya	.65 WTI MEH + .35 ICE Brent + K	AAUFV00	92.49	AAUWK00 -6.80	AAUPK00 85.69 -0.82
Isthmus	.65 WTI MEH + .35 ICE Brent + K	AAXLZ00	92.49	AAXLY00 -5.45	AAXKJ00 87.04 -0.82
Olmecca	.65 WTI MEH + .35 ICE Brent + K	AECAA00	92.49	AECAB00 -4.80	AECAC00 87.69 -0.82
Zapoteco	.65 WTI MEH + .35 ICE Brent + K	AVAXD00	92.49	AVAXE00 -3.10	AVAXF00 89.39 -0.82
<b>Europe, Middle East</b>					
Maya	ICE Brent + K	AAVLR00	93.53	AAYXA00 -8.15	AAYXE00 85.38 -0.81
Isthmus	ICE Brent + K	AAVLS00	93.53	AAYXB00 -8.35	AAYXF00 85.18 -0.81
Olmecca	ICE Brent + K	AAXNE00	93.53	AAXND00 -5.15	AAXNC00 88.38 -0.81
Zapoteco	ICE Brent + K	AVAXG00	93.53	AVAXH00 -8.10	AVAXI00 85.43 -0.81
<b>India</b>					
Maya	ICE Brent + K	AMAYB00	93.53	AMAYA00 -8.10	AMAYD00 85.43 -0.81
Isthmus	ICE Brent + K	AITHB00	93.53	AITHA00 -8.95	AITHD00 84.58 -0.81
Olmecca	ICE Brent + K	AOLMB00	93.53	AOLMA00 -6.80	AOLMD00 86.73 -0.81
Zapoteco	ICE Brent + K	AVAXL00	93.86	AVAXK00 -7.10	AVAXJ00 86.76 -1.34
<b>Far East</b>					
Maya	(Oman + Dubai)/2 + K	AAVLT00	93.86	AAYXC00 -6.40	AAYXG00 87.46 -1.34
Isthmus	(Oman + Dubai)/2 + K	AAVLU00	93.86	AAYXD00 -5.80	AAYXH00 88.06 -1.34
Olmecca	(Oman + Dubai)/2 + K	AECAD00	93.86	AECAE00 -3.65	AECAF00 90.21 -1.34
Zapoteco	(Oman + Dubai)/2 + K	AVAXM00	93.86	AVAXN00 -4.40	AVAXO00 89.46 -1.34

\*Used as a proxy for another Price Reporting Agency's "WTI Houston" assessment.

## Market Commentary

### Platts Latin American Crude Daily Commentary

- Latin crude prices decline along with benchmarks
- Differential for Colombia's Vasconia narrows amid Mars volatility

Latin American crude prices fell Sept. 20, tracking the oil complex lower in the wake of the US Federal Reserve's decision on monetary policy.

While the US Federal Reserve held rates unchanged, its policy stance going forward raised concerns that

[\(continued on page 4\)](#)

### Latin America market parity prices (\$/barrel)

(PGA page 270)

		Mid	Change
Maya	AAYMP00	84.209	-0.811
Merey 16	AMERA00	84.543	-0.898

### Spot refined products (PGA page 164)

		\$/barrel	Mid	Change
<b>Colombia</b>				
FO 1.75%S FOB	PPAR000	84.68-84.70	84.690	-1.180
Diluent Naphtha Ex-Ship	AAXYB00		71.550	-1.370
<b>Ecuador</b>				
FO 2.2% FOB	PPASL00	79.68-79.70	79.690	-1.180
RON 93 CIF	AAXYC00		114.920	-0.910
ULSD CIF	AAXWF00		133.740	-2.550
<b>Argentina</b>				
ULSD CIF	AAXWZ00		135.320	-2.390
<b>Peru</b>				
ULSD CIF	AAXWY00		134.740	-2.550

**Marine Fuel** (PGA page 30)

		\$/mt	Change
0.5% FOB Singapore cargo	AMFSA00	647.650	-6.470
0.5% FOB Fujairah cargo	AMFFA00	638.200	-5.020
0.5% FOB Rotterdam barge	PUMFD00	601.750	-6.000
0.5% FOB US Gulf Coast barge	AUGMB00	622.750	-5.000
0.5% Dlvd US Atlantic Coast barge	AUAMB00	631.750	-5.250
0.5% FOB Mediterranean cargo	MFFMM00	601.250	-6.750
0.5% CIF Mediterranean cargo	MFCMM00	616.000	-6.000
		<b>\$/barrel</b>	
0.5% FOB US Gulf Coast barge	AUGMA00	98.070	-0.790
0.5% Dlvd US Atlantic Coast barge	AUAMA00	99.490	-0.820
		<b>vs FO 380 MOPS strip (\$/mt)</b>	
0.5% FOB Singapore cargo	AMOPA00	142.810	-4.930

**US benchmarks**

		¢/gal	Mid	Change
<b>US Gulf Coast prompt pipeline (PGA page 156)</b>				
Unleaded 87	PGACT00	279.77-279.87	279.820	-1.990
ULSD	AATGY00	322.76-322.86	322.810	-6.080
ULSHO	AAXFD00	308.76-308.86	308.810	-5.730
No.2 Oil	POAED00	300.01-300.11	300.060	-9.080
Jet 54 grade	PJAB000	308.26-308.36	308.310	-6.440
<b>US Gulf Coast RVP adjustments (PGA page 330)</b>				
CBOB -1 psi	AGLOB00		6.600	+0.100
Prem CBOB -1 psi	AGLOC00		6.600	+0.100
CBOB +1 psi	AGLOA00		-2.000	0.000
Prem CBOB +1 psi	AGHOA00		-2.000	0.000
<b>US Gulf Coast forward pipeline strip (PGA page 156)</b>				
ULSD 15-30 Day	AUSGI00		317.980	-6.380
ULSD 21-35 Day	AUSGJ00		315.320	-5.910
ULSD 7-21 Day	AUSGK00		321.800	-7.060
Jet Fuel 15-30 Day	AUSGE00		307.540	-6.190
Jet Fuel 21-35 Day	AUSGF00		304.700	-6.030
Jet Fuel 7-21 Day	AUSGG00		311.920	-6.440

**NYMEX 2:30pm Eastern Settlement** (PGA page 701)

Crude oil (\$/barrel)				ULSD (¢/gal)			RBOB Unleaded (¢/gal)				
Oct	AAWS001	90.28	-0.92	Oct	AAHS001	332.68	-4.71	Oct	AARS001	261.92	-3.89
Nov	AAWS002	89.66	-0.82	Nov	AAHS002	324.56	-4.69	Nov	AARS002	257.07	-3.43
Dec	AAWS003	88.34	-0.83	Dec	AAHS003	311.83	-4.06	Dec	AARS003	250.59	-2.98

**Mexico refined products** (PGA page 164)

		\$/barrel	Change		Peso/liter	Change
Gasoline CIF Eastern Mexico	AAXWA00	109.520	-0.940	AATFH00	11.730	-0.140
Gasoline CIF Rosarito	AATFA00	112.980	-1.010	AATFK00	12.100	-0.150
Gasoline CIF Lazaro Cardenas	AATFD00	112.510	-1.010	AATFN00	12.050	-0.150
ULSD CIF Eastern Mexico	AAXWE00	131.310	-2.640	AATFI00	14.060	-0.330
ULSD CIF Rosarito	AATFB00	134.950	-2.240	AATFL00	14.450	-0.290
ULSD CIF Lazaro Cardenas	AATFE00	134.420	-2.240	AATFO00	14.390	-0.290
Jet CIF Eastern Mexico	AATFG00	134.110	-2.620	AATFJ00	14.360	-0.330
Jet CIF Rosarito	AATFC00	137.090	-2.530	AATFM00	14.680	-0.320
Jet CIF Lazaro Cardenas	AATFF00	136.590	-2.530	AATFP00	14.630	-0.320

		¢/gal	Mid	Change
<b>US Gulf Coast FOB cargo products (PGA page 156)</b>				
Export ULSD	AAXRV00		311.880	-7.230
Export ULSD (\$/mt)	AAXRW00		975.870	-22.630
RVO (Current Year)	RVOR002		14.4244	-0.3272
<b>US Gulf Coast FOB cargo export vs forward pipeline (PGA page 156)</b>				
ULSD Mexico	AUSGH00		2.750	+0.250
ULSD Brazil	AUSGA00		4.250	-0.750
ULSD EN590	AUSGB00		4.500	-0.500
Jet A	AUSGC00		5.000	0.000
Jet A-1	AUSGD00		6.500	0.000
<b>US Gulf Coast waterborne products (PGA page 156)</b>				
Unleaded 87	PGACU00	282.52-282.62	282.570	-1.990
Unleaded 93	PGAIX00		311.570	-0.480
CBOB	AAWES00		256.570	-1.490
CBOB 93	AGWBB00		295.820	-1.490
ULSD	AATGZ00	325.26-325.36	325.310	-5.080
No.2 Oil	POAEE00	301.01-301.11	301.060	-9.080
Jet 54 grade	PJABM00	313.26-313.36	313.310	-6.440
Naphtha	AALPG00	178.87-178.97	178.920	-3.890
		<b>\$/barrel</b>	<b>Mid</b>	<b>Change</b>
USGC HSFO	PUAFZ00	81.52-81.54	81.530	-0.870

		¢/gal	Mid	Change
<b>US Gulf Coast waterborne products ex RVO (PGA page 156)</b>				
Unleaded 87	AGWBD00		268.150	-1.660
Unleaded 93	AGWBE00		297.150	-0.150
CBOB	AGWBA00		242.150	-1.160
CBOB 93	AGWBC00		281.400	-1.160
ULSD	AGWBF00		310.886	-4.752
		<b>\$/barrel</b>	<b>Mid</b>	<b>Change</b>
<b>New York products (PGA page 152)</b>				
Fuel oil 1%S	PUAA000	89.31-89.33	89.320	-1.280
Fuel oil 3%S	PUAAX00	85.35-85.37	85.360	-1.330
<b>Crudes 2:30pm Eastern (PGA pages 210 and 214)</b>				
WTI 1st month	PCACG00	90.27-90.29	90.280	-0.920
WTI 2nd month	PCACH00	89.65-89.67	89.660	-0.820
WTI MEH	AAARG00		91.930	-0.820
Mars 1st month	AAMBR00	89.37-89.39	89.380	+0.080
Mars 2nd month	AAMBU00	89.15-89.17	89.160	-0.470
LLS	PCABN00	91.87-91.89	91.880	-0.820
ANS	PCAAD00	94.90-94.94	94.920	-0.830
<b>Crudes at 16:30 London (PGA page 1210)</b>				
Bonny Light	PCAIC00	95.96-95.99	95.975	-0.995

**Trinidad product postings** (PGA page 466)

Effective date 19Sep23

		¢/gal
Mogas 92 RON Unleaded	PPRAE00	320.00
Mogas 95 RON Unleaded	PPRAF00	325.00
Dual Purpose Kerosene	PPRAB00	358.00
Gasoil 45 Cetane 0.1%S	PPRAC00	355.00
		\$/b
Bunker C Fuel Oil	PPRAA00	95.00

Source: Paria

**US LPG** (PGA page 780)

	Code	Mid	Change
<b>Enterprise Mt Belvieu (¢/gal)</b>			
Ethane purity M1	PMUDB05	29.875	-0.875
Propane M1	PMAAY00	71.500	-2.000
Propane M2	AAWUD00	72.500	-1.875
Normal butane M1	PMAAI00	87.125	-2.375
Natural gasoline M1	PMABY05	169.250	-3.625
Natural gasoline M2	AAWUG00	170.125	-3.250
		(\$/mt)	
Propane	AAXDD00	372.515	-10.420
Normal butane	AAXDC00	394.675	-10.760
<b>Waterborne FOB USGC (¢/gal)</b>			
Propane	AAXIN00	84.030	-2.970
Propane vs. Mt Belvieu	AAXIP00	12.000	-0.750
Butane	ABTNA00	97.320	-3.630
Butane vs. Mt Belvieu	ABTNC00	10.000	-0.750
LPG 22:22	ALPUA00	90.670	-3.310
LPG 22:22 vs. Mt Belvieu	ALPUC00	11.000	-0.750
		(\$/mt)	
Propane	AAXIM00	437.800	-15.470
Propane vs. Mt Belvieu	AAXIO00	62.520	-3.910
Butane	ABTNB00	440.860	-16.440
Butane vs. Mt Belvieu	ABTND00	45.300	-3.400
LPG 22:22	ALPUB00	438.980	-15.980
LPG 22:22 vs. Mt Belvieu	ALPUD00	53.570	-3.650

**Brazil CFR Cargo** (PGA page 164)

		\$/barrel	Change		¢/gal	Change
ULSD South Brazil Spread (US vs All-Origin)	AULDE00	3.950	-0.890	AULDD00	9.420	-2.090
		\$/barrel	Change		R\$/cu m*	Change
ULSD DAP South Brazil (All Origin)	AULDA00	131.070	-1.970	AULDB00	4004.940	-70.140
ULSD Itaqui (US Origin)	BUITA00	133.290	-2.860	BUITB00	4072.920	-97.580
ULSD Suape (US Origin)	BUSUA00	133.850	-2.860	BUSUB00	4090.030	-97.630
ULSD Aratu (US Origin)	BUARA00	134.200	-2.860	BUARB00	4100.730	-97.650
ULSD Santos (US Origin)	BUSAA00	134.830	-2.860	BUSAB00	4119.980	-97.690
ULSD Paranagua (US Origin)	BUPAA00	135.020	-2.850	BUPAB00	4125.780	-97.410
Jet Itaqui (US Origin)	AJAAB00	135.680	-2.600	AJABB00	4145.950	-89.800
Jet Suape (US Origin)	AJAAE00	136.210	-2.600	AJABE00	4162.140	-89.840
Jet Aratu (US Origin)	AJAAA00	136.540	-2.600	AJABA00	4172.230	-89.860
Jet Santos (US Origin)	AJAAD00	137.130	-2.600	AJABD00	4190.260	-89.900
Jet Paranagua (US Origin)	AJAAC00	137.310	-2.600	AJABC00	4195.760	-89.920
Gasoline Itaqui	BGITA00	94.070	-1.450	BGITB00	2874.610	-51.170
Gasoline Suape	BGSUA00	94.630	-1.450	BGSUB00	2891.730	-51.210
Gasoline Aratu	BGARA00	94.980	-1.450	BGARB00	2902.420	-51.240
Gasoline Santos	BGSAA00	95.610	-1.450	BGSAB00	2921.670	-51.290
Gasoline Paranagua	BGPAA00	95.800	-1.440	BGPAB00	2927.480	-50.990
		¢/gal	Change			
Gasoline CFR vs NYMEX	AGSUA00	-31.750	0.000			
ULSD DAP South Brazil (All-Origin) vs NYMEX	AULDC00	-12.500	0.000			
		\$/mt	Change		R\$/kg	Change
Propane Suape	BLSUA00	548.840	-15.430	BLSUB00	2.670	-0.080
Propane Santos	BLSAA00	583.560	-15.410	BLSAB00	2.830	-0.090

\*Brazilian real per cubic meter.

**Latin America Import Parity Prices**

		\$/barrel	Change		R\$/cu m*	Change
<b>Peru (PGA page 169)</b>						
Diesel Peru	AULSA00	140.730	-0.740			
Jet Peru	AJETA00	141.730	-0.350			
Gasoline Peru	AGASA00	126.420	-0.610			
<b>Colombia (PGA page 169)</b>						
Diesel Colombia	ACOLA00	133.700	-0.720			
Jet Colombia	ACOLC00	134.990	-0.330			
Gasoline Colombia	ACOLB00	125.680	-0.510			
		\$/barrel	Change		R\$/cu m*	Change
<b>Brazil (PGA page 166)</b>						
ULSD S10 Manaus	BUMAA00	140.520	-1.210	BUMAB00	4293.700	-47.580
ULSD S10 Itaqui	BUITD00	140.930	-1.210	BUI TE00	4306.490	-47.390
ULSD S10 Suape	BUSUD00	140.280	-1.210	BUSUE00	4286.530	-47.560
ULSD S10 Aratu	BUARD00	141.030	-1.180	BUARE00	4309.300	-46.970
ULSD S10 Santos	BUSAD00	141.330	-1.160	BUSAE00	4318.650	-46.120
ULSD S10 Paranagua	BUPAD00	141.120	-1.160	BUPAE00	4312.050	-46.140
ULSD S10 Tramandai	BUTRA00	141.510	-1.100	BUTRB00	4323.950	-44.400
ULSD S10 Guamare	BUGUA00	145.030	-1.210	BUGUB00	4431.690	-47.920
ULSD S10 Duque de Caxias	BUDEA00	146.880	-1.160	BUDEB00	4488.140	-46.540
ULSD S10 Betim	BUBTA00	147.520	-1.160	BUBTB00	4507.650	-46.590
ULSD S10 Cubatao	BUCUA00	142.390	-1.160	BUCUB00	4351.010	-46.200
ULSD S10 Maua	BUMUA00	142.920	-1.170	BUMUB00	4367.330	-46.240
ULSD S10 Paulinia	BUPLU00	144.230	-1.160	BUPLB00	4407.240	-46.340
ULSD S10 Sao Jose dos Campos	BUSJA00	143.810	-1.160	BUSJB00	4394.470	-46.300
ULSD S10 Araucaria	BUAUA00	142.950	-1.160	BUAUB00	4367.980	-46.280

higher rates for a longer time period would drag on economic growth. With the NYMEX front-month October WTI settling 92 cents lower at \$90.28/b, most Latin outright prices declined 80 cents-\$1/b.

In Colombia, Platts assessed Vasconia at discount of \$3.60/b to ICE Brent, a gain of 25 cents/b day on day for the differential, as it tracked volatility in Mars crude. Platts assessed October Mars at a discount of 90 cents/b to cash WTI, up \$1/b day on day, in a move that came after Mars declined \$1.40/b on Sept. 19.

Several traders said Brazilian crude trading activity has been slow in recent weeks. One market participant speculated that because medium sour grades are in such high demand, Petrobras may have sold all of its cargoes.

Platts last heard Brazilian Sapinhoa crude trade a premium of \$3.60/b to November Dated Brent for delivery into China.

Platts is part of S&P Global Commodity Insights.

## Platts Latin American Middle Distillate Daily Commentary

- Haiti imports in May the most clean products in a month in three years
- Haiti's imports of clean products to increase for the fall months

Haiti is expected to increase imports of clean products in the fall months, Kpler shipping data showed Sept. 20.

Haiti imported 190,000 barrels of clean products in August, and is expected to import 200,000 barrels in September and 350,000 barrels in October, the Kpler data showed.

In May 2023, Haiti imported 690,000 barrels of clean products were imported, the Kpler data showed. This is the highest monthly amount in three years. The last time the imports were higher was in August 2020 where 770,000 barrels were imported.

The US Department of Energy shows the US

## Latin America Import Parity Prices (continued)

		\$/barrel	Change		R\$/cu m*	Change
ULSD S10 Canoas	BUENA00	143.330	-1.100	BUCNB00	4379.680	-44.540
Jet Manaus	BJMAA00	140.930	-0.400	BJMAB00	4306.350	-22.810
Jet Itaqui	BJADB00	141.320	-0.400	BJAEB00	4318.410	-22.640
Jet Suape	BJADE00	140.710	-0.400	BJAEE00	4299.590	-22.790
Jet Aratu	BJADA00	141.410	-0.380	BJAEA00	4321.060	-22.240
Jet Santos	BJADD00	141.700	-0.350	BJAED00	4329.880	-21.440
Jet Paranagua	BJADC00	141.470	-0.350	BJAEC00	4322.800	-21.460
Jet Tramandai	BJTRA00	141.860	-0.300	BJTRB00	4334.880	-19.810
Jet Guamare	BJGUA00	145.460	-0.400	BJGUB00	4444.750	-23.150
Jet Duque de Caxias	BJDEA00	147.250	-0.350	BJDEB00	4499.370	-21.850
Jet Betim	BJBTA00	147.880	-0.360	BJBTB00	4518.880	-21.900
Jet Cubatao	BJCUA00	142.760	-0.350	BJCUB00	4362.240	-21.520
Jet Maua	BJMUA00	143.290	-0.360	BJMUB00	4378.560	-21.550
Jet Paulinia	BJPLU00	144.600	-0.350	BJPLB00	4418.470	-21.650
Jet Sao Jose dos Campos	BJSJA00	144.180	-0.350	BJSJ000	4405.700	-21.620
Jet Araucaria	BJAUA00	143.300	-0.350	BJAUB00	4378.730	-21.600
Jet Canoas	BJCNA00	143.690	-0.300	BJCNB00	4390.610	-19.950
Gasoline Manaus	BGMAA00	99.360	-1.080	BGMAB00	3036.240	-40.320
Gasoline Itaqui	BGITC00	99.260	-1.060	BGITD00	3032.990	-40.120
Gasoline Suape	BGSUC00	99.180	-1.070	BGSUD00	3030.610	-40.300
Gasoline Aratu	BGARC00	99.340	-1.050	BGARD00	3035.400	-39.750
Gasoline Santos	BGSAC00	99.500	-1.030	BGSAD00	3040.450	-39.020
Gasoline Paranagua	BGPAC00	99.030	-1.030	BGPAD00	3025.980	-39.030
Gasoline Tramandai	BGTRA00	99.800	-0.990	BGTRB00	3049.690	-37.570
Gasoline Guamare	BGGUA00	103.930	-1.070	BGGUB00	3175.780	-40.650
Gasoline Duque de Caxias	BGDEA00	105.050	-1.030	BGDEB00	3209.940	-39.440
Gasoline Betim	BGBTA00	105.690	-1.030	BGBTB00	3229.450	-39.490
Gasoline Cubatao	BGCUA00	100.560	-1.030	BGCUB00	3072.810	-39.110
Gasoline Maua	BGMUA00	101.090	-1.040	BGMUB00	3089.130	-39.140
Gasoline Paulinia	BGPLU00	102.400	-1.030	BGPLB00	3129.040	-39.240
Gasoline Sao Jose dos Campos	BGSJA00	101.980	-1.030	BGSJB00	3116.270	-39.210
Gasoline Araucaria	BGAUA00	100.860	-1.030	BGAUB00	3081.910	-39.160
Gasoline Canoas	BGCNA00	101.630	-0.980	BGCNB00	3105.420	-37.710
		\$/mt	Change		R\$/kg	Change
LPG Suape**	BLSUC00	597.570	-13.830	BLSUD00	2.900	-0.080
LPG Santos**	BLSAC00	611.690	-13.820	BLSAD00	2.970	-0.080

\*Brazilian real per cubic meter. \*\*LPG refers to a mix of 70% propane and 30% butane.

## Latin American Bunkers (\$/mt) (PGB page 870)

	Country	IFO 380 CST	Mid	Change	Marine gasoil 0.1%	Mid	Change
<b>Delivered</b>							
Buenos Aires	Argentina				PBABR00	1074.95-1075.05	1075.000 -5.000
El Callao	Peru				PBABW00	1240.95-1241.05	1241.000 -4.000
Valparaiso	Chile	PUAYR00	676.95-677.05	677.000 -1.000	PBABX00	1309.95-1310.05	1310.000 +5.000
Guayaquil	Ecuador	AAJOC00	554.95-555.05	555.000 -1.000	AAJOG00	1204.95-1205.05	1205.000 -5.000
Libertad	Ecuador	PUAYT00	553.95-554.05	554.000 -1.000	PBABY00	1203.95-1204.05	1204.000 -5.000
Cartagena	Colombia	AAJOA00	613.95-614.05	614.000 -6.000	PBACW00	1138.95-1139.05	1139.000 -3.000
Montevideo	Uruguay				PBAD000	1224.95-1225.05	1225.000 +75.000
Santos	Brazil				AAXW000		1010.000 -1.000
<b>Ex-wharf</b>							
Balboa	Panama	PUBAD00	564.95-565.05	565.000 -2.000	PBACU00	1034.95-1035.05	1035.000 -25.000
Cristobal	Panama	PUAEF00	599.95-600.05	600.000 -2.000	POABJ00	1034.95-1035.05	1035.000 -25.000
Panama Canal	Panama	AAXWG00		565.000 -2.000	AAXWI00		1035.000 -25.000

exported 292,000 barrels of distillate fuel oil to Haiti from January to June 2023.

Platts assessed Clean USGC-Caribbean 38,000 mt MR up 66 cents to \$13.60/mt on Sept. 20.

Platts is part of S&P Global Commodity Insights.

## Platts Latin American Bunker Daily Commentary

- Panama markets well-supplied amid weak spot demand
- Argentina pricing comes off with US crude futures  
Retail marine fuel bunkers pricing trended mostly lower for Latin American ports Sept. 20, as notional direction came from receding US crude and diesel futures, along with lower bulk fuel values.

Platts assessed spot 0.5%S VLSFO bunkers in Panama down \$7 at \$658/mt ex-wharf Balboa and assessed MGO in the port down \$25 at \$1035/mt ex-wharf.

Indications for 0.5%S spot stems in Balboa were heard in a range of \$659-\$670/mt, and spot MGO indications were heard between \$1035-\$1055/mt.

Spot supply of retail bunkers in Panama was talked healthy and barge availability was also heard as

### Latin America Marine Fuel 0.5% Bunkers (\$/mt)

Country			Mid	Change
<b>Delivered</b>				
Buenos Aires	Argentina	MFBAD00	731.000	-1.000
Cartagena	Colombia	MFCRD00	679.000	-6.000
Santos	Brazil	MFSAD00	689.000	-6.000
Valparaiso	Chile	AMFVA00	735.000	+5.000
Callao	Peru	AMFCA00	782.00	-10.00
Guayaquil	Ecuador	AMFGY00	765.00	+1.00
La Libertad	Ecuador	AMFLB00	764.00	+1.00
Montevideo	Uruguay	AMFMT00	793.00	+15.00
<b>Ex-wharf</b>				
Balboa	Panama	MFBAE00	658.000	-7.000
Cristobal	Panama	ACBAL00	661.000	-7.000
Panama Canal	Panama	APNMA00	658.000	-7.000

### Petrobras Bunker Postings, Sep 20 (\$/mt) (PGB page 876)

		VLSFO 0.5%	Change	Marine gasoil		Change
Paranagua	PUAVA00	753.000	-6.000	PBABS00	1042.000	-1.000
Santos	PUAVD00	688.000	-6.000	PBAPT00	1009.000	-1.000
Rio de Janeiro	PUAVB00	733.000	-6.000	PBABU00	974.000	-1.000

Source: Petrobras

healthy and without “issues,” as sources cited overall weak demand fundamentals in the region.

In Brazil, spot bunkers pricing came off across the board on fresh offer levels from the state-owned refining sector.

Platts assessed spot 0.5%S VLSFO bunkers in Santos down \$6 at \$689/mt delivered and assessed

MGO in the port down \$1 at \$1010/mt delivered.

Neighboring Argentina also registered weaker pricing on both products, with supplier indications heard relatively rangebound on the day.

Platts assessed spot 0.5%S VLSFO bunkers in Buenos Aires down \$1 at \$731/mt delivered and assessed MGO in the port down \$5 at \$1075/mt delivered.

## Platts

S&P Global  
Commodity Insights

## Latin American Wire

Contact Client Services: ci.support@spglobal.com; Americas: +1-800-752-8878; Europe & Middle East: +44-20-7176-6111; Asia Pacific: +65-6530-6430

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The Colombian market continued to see demand as stagnant, sources said, with a local player saying most buyers were in “stand-by” mode.

Platts assessed 0.5%S VLSFO bunkers in Cartagena down \$6 at \$679/mt delivered and assessed MGO in the port down \$3 at \$1139/mt delivered.

On the wider energy front, the November Brent contract fell 89 cents/b to \$93.49/b, while the October ULSD futures contract shed 4.71 cents to \$3.3268/gal.

Platts is part of S&P Global Commodity Insights.

## Subscriber Notes

### Platts launches Mexico's OSP values, K factors for Zapoteco crude, additional Olmeca destinations

Platts, part of S&P Global Commodity Insights, has begun publishing official selling price calculations and K factors for Mexico's crude cargoes of Zapoteco and additional destinations for Olmeca, effective Sept. 11, 2023.

The decision was announced on Aug. 28: <https://www.spglobal.com/commodityinsights/en/our-methodology/subscriber-notes/082823-platts-to-launch-mexico-osp-values-k-factors-for-zapoteco-crude-additional-olmeca-destinations>

This follows Pemex's issuance of new K factors for cargoes of Zapoteco crude, which has an API between 29.0 and 29.9 and a sulfur level of 2.513%, and will load from Salina Cruz in Oaxaca.

The new prices are for Zapoteco bound for the US Gulf Coast, US West Coast, Europe and the Middle East, India and the Far East. The new values appear alongside existing ones for Mexico's cargoes, with Platts databasing the Zapoteco pricing formula, constant terms, or K factor, and final posting price for each destination separately.

Additionally, Platts has launched new values for Olmeca delivered into the US West Coast and Far East, following Pemex's issuance of new K factors for those

## Spot Tanker Rates

From	To	Cargo size (kt)	Worldscale	\$/mt
<b>Clean Medium Range Tankers West of Suez (PGT page 1910)</b>				
Mediterranean	UK Continent	PFADCSZ 30	PFADC10 310.00	TCABA00 44.30
Mediterranean	US Atlantic Coast	PFACWSZ 37	PFACW10 185.00	TCABC00 37.63
Mediterranean	Mediterranean	PFADBSZ 30	PFADB10 300.00	TCAAY00 22.32
UK Continent	UK Continent	PFALYSZ 22	PFALY00 259.00	TCABV00 16.96
UK Continent	US Atlantic Coast	PFAMASZ 37	PFAMA00 180.00	TCABX00 30.71
UK Continent	US Gulf Coast	PFAMBSZ 37	PFAMB00 175.00	TCACA00 39.27
Black Sea	Mediterranean	PFABXSZ 30	PFABX00 350.00	TCAAP00 30.52

### Clean Medium Range Tankers East of Suez (PGT page 2920)

From	To	Cargo size (kt)	Worldscale	\$/mt
<b>Clean Medium Range Tankers East of Suez (PGT page 2920)</b>				
Worldscale				
Arab Gulf	West Coast India	PFABMSZ 35	PFABM10 255.00	TCAAF00 23.56
Arab Gulf	Japan	PFABNSZ 35	PFABN10 200.00	TCAAH00 55.20
Singapore	Japan	PFAEBSZ 30	PFAEB10 252.50	TCABP00 34.34

From	To	Cargo size (kt)	Lumpsum('000)	\$/mt
Singapore	Hong Kong	PFAKWSZ 30	PFAKW10 695	TCADI00 23.17

### Clean Long Range Tankers East of Suez (PGT page 2922)

From	To	Cargo size (kt)	Worldscale	\$/mt
<b>Clean Long Range Tankers East of Suez (PGT page 2922)</b>				
Worldscale				
Arab Gulf	Japan	PFAEYSZ 55	PFAEY10 162.50	TCAAI00 43.78
Arab Gulf	Japan	PFAMTSZ 75	PFAMT00 136.00	TCAAJ00 37.54

### Dirty Panamax Tankers Americas (PGT page 1962)

From	To	Cargo size (kt)	Worldscale	\$/mt
<b>Dirty Panamax Tankers Americas (PGT page 1962)</b>				
Worldscale				
Caribbean	US Gulf Coast	PFANZSZ 50	PFANZ00 130.00	TDABA00 14.46

### Dirty Aframax Tankers West of Suez and Americas (PGT pages 1960 and 1962)

From	To	Cargo size (kt)	Worldscale	\$/mt
<b>Dirty Aframax Tankers West of Suez and Americas (PGT pages 1960 and 1962)</b>				
Worldscale				
Caribbean	US Atlantic Coast	PFALTSZ 70	PFALT10 77.50	TDAAY00 8.55
Mediterranean	Mediterranean	PFAJPSZ 80	PFAJP10 97.50	TDABL00 10.16
Mediterranean	US Gulf Coast	PFAJOSZ 80	PFAJO10 70.00	TDABU00 19.99
UK Continent	UK Continent	PFAKDSZ 80	PFAKD10 92.50	TDACD00 8.63
UK Continent	US Atlantic Coast	PFAKESZ 80	PFAKE10 67.50	TDACG00 12.31

### Dirty Suezmax Tankers West of Suez (PGT page 1970)

From	To	Cargo size (kt)	Worldscale	\$/mt
<b>Dirty Suezmax Tankers West of Suez (PGT page 1970)</b>				
Worldscale				
West Africa	US Gulf Coast	PFAIASZ 130	PFAIA10 70.00	TDACV00 18.97
UK Continent	US Gulf Coast	PFAHNSZ 135	PFAHN10 57.50	TDACH00 13.97
Mediterranean	US Gulf Coast	PFAHGSZ 135	PFAHG10 55.00	TDABS00 15.70

### Dirty VLCC Tankers Americas (PGT page 1972)

From	To	Cargo size (kt)	Lumpsum(million)	\$/mt
<b>Dirty VLCC Tankers Americas (PGT page 1972)</b>				
Lumpsum(million)				
Caribbean	China	TDAFLSZ 270	TDAFL00 8.00	TDAFK00 29.63
Caribbean	Singapore	TDAFNSZ 270	TDAFN00 7.00	TDAFM00 25.93
Caribbean	West Coast India	TDAFPSZ 270	TDAFP00 6.80	TDAFO00 25.19

### Dirty Aframax Tankers East of Suez (PGT page 2970)

From	To	Cargo size (kt)	Worldscale	\$/mt
<b>Dirty Aframax Tankers East of Suez (PGT page 2970)</b>				
Worldscale				
Arab Gulf	East	PFAJDSZ 80	PFAJD10 116.00	TDAAC00 26.71

### Dirty VLCC Tankers East of Suez (PGT page 2980)

From	To	Cargo size (kt)	Worldscale	\$/mt
<b>Dirty VLCC Tankers East of Suez (PGT page 2980)</b>				
Worldscale				
Arab Gulf	Far East	PFAOCSZ 270	PFAOC00 41.50	TDAAB00 10.85
Arab Gulf	US Gulf Coast	PFAOGSZ 280	PFAOG00 25.00	TDAAN00 12.32

destinations. Platts is databasing the Olmeca pricing formula, K factor and final posting price separately.

Platts has backfilled the previously announced September K factors for these crudes.

Additionally, to align with Pemex's formatting, Platts has updated the appropriate table and publication labels to refer to flows to the "Far East." They currently appear under headers for "Asia, excluding India."

The new prices can be found under the following symbols:

- AECAE00 Olmeca Constant (Far East)
- AECAD00 Olmeca Formula (Far East)
- AECAD03 Olmeca Formula (Far East) MAvg
- AECAF00 Olmeca Far East Posting (Formula + K)
- AECAF03 Olmeca Far East Posting (Formula + K) MAvg
- AECAB00 Olmeca Constant (USWC)
- AECAA00 Olmeca Formula (USWC)
- AECAA03 Olmeca Formula (USWC) MAvg
- AECAC00 Olmeca USWC Posting (Formula + K)
- AECAC03 Olmeca USWC Posting (Formula + K) MAvg
- AVAXB00 Zapoteco Constant (USGC)
- AZAPA00 Zapoteco Formula (USGC)
- AZAPA03 Zapoteco Formula (USGC) MAvg
- AVAXC00 Zapoteco USGC Posting (Formula + K)
- AVAXC03 Zapoteco USGC Posting (Formula + K) MAvg
- AVAXE00 Zapoteco Constant (USWC)
- AVAXD00 Zapoteco Formula (USWC)
- AVAXD03 Zapoteco Formula (USWC) MAvg
- AVAXF00 Zapoteco USWC Posting (Formula + K)
- AVAXF03 Zapoteco USWC Posting (Formula + K) MAvg
- AVAXH00 Zapoteco Constant (Europe)
- AVAXG00 Zapoteco Formula (Europe)
- AVAXG03 Zapoteco Formula (Europe) MAvg
- AVAXI00 Zapoteco Europe Posting (Formula + K)
- AVAXI03 Zapoteco Europe Posting (Formula + K) MAvg

## Latin America Import Parity Prices Weekly Averages

		\$/barrel	Change			
<b>Peru (PGA page 171)</b>						
Diesel Peru	AULSA04	143.462	+5.769			
Jet Peru	AJETA04	145.048	+4.740			
Gasoline Peru	AGASA04	130.124	+3.389			
<b>Columbia (PGA page 171)</b>						
Diesel Columbia	ACOLA04	135.600	+6.310			
Jet Columbia	ACOLC04	137.522	+5.242			
Gasoline Columbia	ACOLB04	128.032	+3.884			
		\$/barrel	Change		R\$/cu m*	Change
<b>Brazil (PGA page 168)</b>						
ULSD S10 Manaus	BUMAA04	143.19	+6.27	BUMAB04	4418.41	+131.45
ULSD S10 Itaqui	BUITD04	143.78	+5.88	BUIIE04	4436.74	+119.06
ULSD S10 Suape	BUSUD04	143.05	+6.06	BUSUE04	4414.28	+125.03
ULSD S10 Aratu	BUARD04	143.87	+5.82	BUARE04	4439.58	+117.25
ULSD S10 Santos	BUSAD04	144.19	+5.68	BUSAE04	4449.48	+112.60
ULSD S10 Paranagua	BUPAD04	144.02	+5.60	BUPAE04	4444.01	+110.31
ULSD S10 Tramandai	BUTRA04	144.34	+5.50	BUTRB04	4454.10	+106.97
ULSD S10 Guamare	BUGUA04	147.80	+6.06	BUGUB04	4560.88	+122.90
ULSD S10 Duque de Caxias	BUDEA04	149.74	+5.68	BUDEB04	4620.65	+110.10
ULSD S10 Betim	BUBTA04	150.38	+5.68	BUBTB04	4640.36	+109.82
ULSD S10 Cubatao	BUCUA04	145.25	+5.68	BUCUB04	4482.17	+112.12
ULSD S10 Maua	BUMUA04	145.79	+5.68	BUMUB04	4498.64	+111.88
ULSD S10 Paulinia	BUPLU04	147.09	+5.68	BUPLB04	4538.95	+111.30
ULSD S10 Sao Jose dos Campos	BUSJA04	146.68	+5.68	BUSJB04	4526.05	+111.48
ULSD S10 Araucaria	BUAUA04	145.85	+5.60	BUAUB04	4500.49	+109.48
ULSD S10 Canoas	BUCNA04	146.17	+5.50	BUCNB04	4510.39	+106.14
Jet Manaus	BJMAA04	143.79	+5.20	BJMAB04	4437.15	+98.01
Jet Itaqui	BJADB04	144.35	+4.84	BJAEB04	4454.43	+86.32
Jet Suape	BJADE04	143.66	+5.01	BJAEE04	4433.25	+91.95
Jet Aratu	BJADA04	144.44	+4.79	BJAEA04	4457.11	+84.62
Jet Santos	BJADD04	144.74	+4.65	BJAED04	4466.45	+80.23
Jet Paranagua	BJADC04	144.54	+4.58	BJAEC04	4460.43	+78.07
Jet Tramandai	BJTRA04	144.88	+4.48	BJTRB04	4470.81	+74.92
Jet Guamare	BJGUA04	148.41	+5.01	BJGUB04	4579.85	+89.82
Jet Duque de Caxias	BJDEA04	150.29	+4.65	BJDEB04	4637.62	+77.74
Jet Betim	JBTA04	150.93	+4.65	JBTB04	4657.33	+77.45
Jet Cubatao	BJCUA04	145.80	+4.65	BJCUB04	4499.13	+79.76
Jet Maua	BJMUA04	146.33	+4.65	BJMUB04	4515.61	+79.51
Jet Paulinia	BJPLU04	147.64	+4.65	BJPLB04	4555.92	+78.93
Jet Sao Jose dos Campos	BJSJA04	147.22	+4.65	BJSJB04	4543.02	+79.12
Jet Araucaria	BJAUA04	146.38	+4.58	BJAUB04	4516.92	+77.25
Jet Canoas	BJCNA04	146.71	+4.48	BJCNB04	4527.09	+74.10
Gasoline Manaus	BGMAA04	100.72	+4.87	BGMAB04	3108.17	+106.89
Gasoline Itaqui	BGITC04	100.60	+4.88	BGITD04	3104.31	+107.33
Gasoline Suape	BGSUC04	100.52	+4.92	BGSUD04	3101.76	+108.42
Gasoline Aratu	BGARC04	100.68	+4.83	BGARD04	3106.74	+105.78
Gasoline Santos	BGSAC04	100.84	+4.73	BGSAD04	3111.87	+102.61
Gasoline Paranagua	BGPAC04	100.38	+4.72	BGPAD04	3097.47	+102.46
Gasoline Tramandai	BGTRA04	101.15	+4.54	BGTRB04	3121.16	+96.51
Gasoline Guamare	BGGUA04	105.27	+4.92	BGGUB04	3248.36	+106.29
Gasoline Duque de Caxias	BGDEA04	106.39	+4.73	BGDEB04	3283.04	+100.12
Gasoline Betim	BGBTA04	107.03	+4.74	BGBTB04	3302.75	+99.82
Gasoline Cubatao	BGCUA04	101.90	+4.73	BGCUB04	3144.55	+102.13
Gasoline Maua	BGMUA04	102.44	+4.73	BGMUB04	3161.03	+101.90
Gasoline Paulinia	BGPLU04	103.74	+4.73	BGPLB04	3201.33	+101.30
Gasoline Sao Jose dos Campos	BGSJA04	103.32	+4.73	BGSJB04	3188.44	+101.50
Gasoline Araucaria	BGAUA04	102.21	+4.72	BGAUB04	3153.95	+101.64
Gasoline Canoas	BGCNA04	102.97	+4.55	BGCNB04	3177.45	+95.68
		\$/mt	Change		R\$/kg	Change
LPG Suape**	BLSUC04	623.01	+22.37	BLSUD04	3.05	+0.06
LPG Santos**	BLSAC04	636.95	+23.33	BLSAD04	3.12	+0.07

\*Brazilian real per cubic meter. \*\*LPG refers to a mix of 70% propane and 30% butane.

AVAXK00 Zapoteco Constant (India)  
 AVAXL00 Zapoteco Formula (India)  
 AVAXL03 Zapoteco Formula (India) MAvg  
 AVAXJ00 Zapoteco India Posting (Formula + K)  
 AVAXJ03 Zapoteco India Posting (Formula  
 + K) MAvg  
 AVAXN00 Zapoteco Constant (Far East)  
 AVAXM00 Zapoteco Formula (Far East)  
 AVAXM03 Zapoteco Formula (Far East) MAvg  
 AVAXO00 Zapoteco Far East Posting (Formula + K)  
 AVAXO03 Zapoteco Far East Posting (Formula  
 + K) MAvg

The daily and monthly average values for the new prices are published on Platts Global Alert pages 1063 and 1064 as well as in Latin American Wire.

Please send all feedback or questions to [Americas\\_crude@spglobal.com](mailto:Americas_crude@spglobal.com) and [PriceGroup@spglobal.com](mailto:PriceGroup@spglobal.com). For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

### Platts changes name, roll timing for CFR Brazil gasoline differential

Platts, part of S&P Global Commodity Insights, has renamed the CFR Brazil gasoline cargo differential and changed its monthly roll timing with effect from Sept. 1, 2023, to better reflect market convention.

The decision to rename the assessment and change the roll timing was previously announced in a subscriber note published on Aug. 18, available here: <https://www.spglobal.com/commodityinsights/en/our-methodology/subscriber-notes/081823-platts-to-change-name-roll-timing-for-cfr-brazil-gasoline-differential>

The differential assessment to the NYMEX RBOB futures contract for gasoline cargoes delivered into the Brazilian market was launched on July 5, 2023.

The assessment was named:

Gasoline CFR Suape CFR Cargo Differential

On Sept. 1, this was changed to: Gasoline CFR Brazil vs NYMEX

The assessment symbol AGSUA00 will not change. With effect from September, the differential will correlate with the front-month NYMEX RBOB futures contract from the first business day through the 10th of each month. From the first business day after the 10th through the last business day of the month, the differential will correlate with the second-month NYMEX RBOB futures contract.

For example, assessments from Sept. 1-10 will correlate with the October NYMEX RBOB futures contract, while assessments for the remainder of that month will correlate with the November NYMEX RBOB futures contract.

The differential previously rolled from the first-month NYMEX contract to the second-month contract on the first business day after the 15th of each month.

Please send any comments or questions to [americas\\_products@spglobal.com](mailto:americas_products@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

### Platts renames CFR Brazil ULSD, jet assessments to clarify US origin

Platts, part of S&P Global Commodity Insights, has renamed its CFR Brazil ULSD and jet fuel cargo assessments with effect from Sept. 1 to clarify the US origin of the products reflected in the prices.

The decision to rename the assessments was previously announced in a subscriber note published on Aug. 18, available here.

<https://www.spglobal.com/commodityinsights/en/our-methodology/subscriber-notes/081823-platts-to-rename-cfr-brazil-ulsd-jet-assessments-to-clarify-us-origin>

The CFR ULSD and jet cargo assessments were launched in August 2018 and are published daily in \$/

barrel and Real/cubic meter.

They have always been calculated as a net-forward from the US Gulf Coast, based on benchmark Colonial Pipeline market prices, a quality premium to reflect Brazilian specifications and relevant freight costs to five different Brazilian ports.

The words US origin have been added to the names of the assessments to make this methodology more apparent.

The underlying methodology and the assessment symbols have not changed and the assessments continue to be published daily in the same publications as previously.

Full details of the assessment name changes are in the following table:

Former name	Symbol	New name
ULSD S10 Itaqui (\$/barrel)	BUITA00	ULSD Itaqui (US origin) (\$/barrel)
ULSD S10 Itaqui (Real/cu m)	BUITB00	ULSD Itaqui (US origin) (Real/cu m)
ULSD S10 Suape (\$/barrel)	BUSUA00	ULSD Suape (US origin) (\$/barrel)
ULSD S10 Suape (Real/cu m)	BUSUB00	ULSD Suape (US origin) (Real/cu m)
ULSD S10 Aratu (\$/barrel)	BUARA00	ULSD Aratu (US origin) (\$/barrel)
ULSD S10 Aratu (Real/cu m)	BUARB00	ULSD Aratu (US origin) (Real/cu m)
ULSD S10 Santos (\$/barrel)	BUSAA00	ULSD Santos (US origin) (\$/barrel)
ULSD S10 Santos (Real/cu m)	BUSAB00	ULSD Santos (US origin) (Real/cu m)
ULSD S10 Paranagua (\$/barrel)	BUPAA00	ULSD Paranagua (US origin) (\$/barrel)
ULSD S10 Paranagua (Real/cu m)	BUPAB00	ULSD Paranagua (US origin) (Real/cu m)
Jet Itaqui (\$/barrel)	AJAAB00	Jet Itaqui (US origin) (\$/barrel)
Jet Itaqui (Real/cu m)	AJABB00	Jet Itaqui (US origin) (Real/cu m)
Jet Suape (\$/barrel)	AJAAE00	Jet Suape (US origin) (\$/barrel)
Jet Suape (Real/cu m)	AJABE00	Jet Suape (US origin) (Real/cu m)
Jet Aratu (\$/barrel)	AJAAA00	Jet Aratu (US origin) (\$/barrel)
Jet Aratu (Real/cu m)	AJABA00	Jet Aratu (US origin) (Real/cu m)
Jet Santos (\$/barrel)	AJAAD00	Jet Santos (US origin) (\$/barrel)
Jet Santos (Real/cu m)	AJABD00	Jet Santos (US origin) (Real/cu m)
Jet Paranagua (\$/barrel)	AJAAC00	Jet Paranagua (US origin) (\$/barrel)
Jet Paranagua (Real/cu m)	AJABC00	Jet Paranagua (US origin) (Real/cu m)

### ULSD DAP South Brazil (All-Origin) Assessments

Platts also has launched new assessments Sept. 1 reflecting ULSD cargoes delivered into South Brazil from all origins, including Russia, as part of its commitment to bringing transparency to new markets.



<https://www.spglobal.com/commodityinsights/en/our-methodology/subscriber-notes/090123-platts-launches-new-assessment-for-ulsd-dap-south-brazil-from-all-origins-including-russia>

The new all-origin assessments, published in both \$/barrel and Real/cubic meter, represent the value of cargoes of 250,000-350,000 barrels meeting Brazil's diesel specifications delivered on a DAP basis to Paranagua and Santos in South Brazil 15-30 days forward from the day of publication.

In addition to the outright assessments, Platts has launched a corresponding differential versus NYMEX ULSD futures for the same cargoes as well as spread assessments showing the difference between the new spot all-origin assessments and the ULSD delivered net-forward price from the US Gulf Coast into South Brazil.

Please send any comments or questions to [americas\\_products@spglobal.com](mailto:americas_products@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

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Platts will consider all comments received and will make comments not marked as confidential available upon request.

### **Platts launches new assessment for ULSD DAP South Brazil from all origins, including Russia**

Platts, part of S&P Global Commodity Insights, has launched new assessments effective Sept. 1, 2023, for ULSD cargoes delivered into South Brazil from all origins, including Russia, as part of its commitment to bringing transparency to new markets.

The new all-origin assessments, published in both \$/barrel and Real/cubic meter, represent the value of cargoes of 250,000-350,000 barrels meeting Brazil's diesel specifications delivered on a DAP basis to Paranagua and Santos in South Brazil 15-30 days

forward from the day of publication.

In addition to the outright assessments, Platts has launched a corresponding differential versus NYMEX ULSD futures for the same cargoes.

For publication from the first business day through the 10th of each month, the published differential correlates with the front-month NYMEX ULSD futures contract. From the first business day after the 10th through the last business day of the month, the differential will correlate with the second month NYMEX ULSD futures contract.

For example, assessments from Sept. 1-10 will correlate with the NYMEX October ULSD futures contract, while assessments for the remainder of that month will correlate with the November ULSD futures contract.

Platts is also publishing two new spread assessments showing the difference in value between the new all-origin assessments and ULSD delivered from the US Gulf Coast into South Brazil.

Market feedback has indicated a need for increased transparency in the Brazil ULSD market because of increased product flows into the country from a diverse set of countries, notably Russia.

Shipping data from S&P Global Commodities at Sea shows Brazilian imports of Russian ULSD have totaled about 21 million barrels from January to September 2023, compared with about 444,000 barrels for all of 2022. US-origin ULSD imports have fallen to 18.6 million barrels in 2023 versus 36.9 million barrels for the first eight months of 2022.

Details of the new assessments are as follows:

Symbol	Description	Currency/ UOM
AULDA00	ULSD DAP South Brazil (All-Origin)	\$/bbl
AULDB00	ULSD DAP South Brazil (All-Origin)	BRL/CBM
AULDC00	ULSD DAP South Brazil (All-Origin) vs NYMEX	cts/gal
AULDE00	ULSD South Brazil Spread (US vs All-Origin)	\$/bbl
AULDD00	ULSD South Brazil Spread (US vs All-Origin)	cts/gal

These new assessments complement the recent

Platts decision to rename the existing CFR Brazil ULSD and jet fuel assessments to clarify their US origins.

<https://www.spglobal.com/commodityinsights/en/our-methodology/subscriber-notes/081823-platts-to-rename-cfr-brazil-ulsd-jet-assessments-to-clarify-us-origin>

The new assessments also complement existing Brazilian import parity price assessments for ULSD, which represent the cost of ULSD imported on the day of publication at each specified port. The IPPs include the product value, freight, demurrage, insurance, losses, marine taxes, storage, trucking, multi-port discharge optionality and quality differences, where applicable.

Platts will publish the new all-origin assessments in the Latin American Wire and US MarketScan and on pages 164, 165, 370, and 371 of the PGA and PRF service lines.

Please send all comments or questions to [americas\\_products@spglobal.com](mailto:americas_products@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

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### **Platts to discontinue Mesa 30 and Santa Barbara crude price assessments**

Platts, a part of S&P Global Commodity Insights, will discontinue publishing price assessments for Venezuela's Mesa 30 and Santa Barbara crudes effective Nov. 1 due to declining production and a lack of spot market activity.

Platts understands there is no spot-market activity for the Venezuelan grades Santa Barbara and Mesa 30. US sanctions have curtailed Venezuela production and trading activity, and market participants do not anticipate normal activity to resume. Market sources

indicate there has been no spot trade of these grades in nearly a decade.

The discontinuation will affect the following codes:

	Outright	Diff to Dated Brent	Diff to Brent Strip	Diff to WTI Strip
Mesa 30	AAITB00	AAXB000	AAXCC00	AAITH00
Santa Barbara	AAITD00	AAXAZ00	AAXBU00	AAITJ00

The prices appear on Platts Global Alert page 280 and in Latin Wire, Crude Oil Marketwire and Oilgram Price Report.

Please send any feedback or questions to [Americas\\_crude@spglobal.com](mailto:Americas_crude@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

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## Commodity Insights Analytics Yields &amp; Netbacks, Effective September 20, 2023 (\$/barrel)

## US Gulf Coast (PGA page 833)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGGCY00 113.12	AGGFA00 2.63	AGGCN00 110.49	AAQZB00 92.83	AGGCM00 17.56
Arab Berri	BEGCY00 112.79	TDDAC00 1.32	BEGCN00 111.47	AAXCT00 98.78	BEGCM00 12.69
Arab Heavy	AHGCY00 100.37	TDDAJ00 1.39	AHGCN00 98.98	AAADI00 96.88	AHGCN00 2.10
Arab Light	LIGCY00 108.72	TDDAR00 1.35	LIGCN00 107.37	AAXCU00 96.63	LIGCM00 10.74
Arab Medium	MEGCY00 103.29	TDDAZ00 1.35	MEGCN00 101.94	AAXDN00 97.33	MEGCM00 4.61
Bakken	BKGCY00 111.88	TDDRP00 7.78	BKGCN00 104.10	AAXPP00 87.41	BKGCN00 16.69
Basrah Medium	BLGCV00 101.05	TDDBS00 2.09	BLGCN00 98.96	BSMAM01 94.90	BLGCM00 9.24
Bonny Light	YLGCV00 115.17	TDDBX00 2.87	YLGCN00 112.30	PCAI00 95.98	YLGCM00 16.23
Brent	BRGCY00 111.52	TDDCB00 2.48	BRGCN00 109.04	AAVJA00 96.07	BRGCM00 12.88
Cabinda	CBGCV00 108.31	TDDCF00 3.08	CBGCN00 105.24	PCAFD00 95.98	CBGCM00 9.16
Eagle Ford	EAGCY00 112.22			AAAYAT00 91.48	EAGCM00 20.74
Escalante	ECGCY00 100.96	TDDCV00 3.09	ECGCN00 97.87	PCAGC00 89.39	ECGCM00 7.58
Forties	FTGCV00 110.84	FTGFA00 2.28	FTGCN00 108.55	PCADJ00 95.73	FTGCM00 12.73
Isthmus	ISGCY00 109.27	TDDDJ00 1.01	ISGCN00 108.26	PDAT009 88.64	ISGCM00 19.62
LLS	LLGCV00 115.56	TDDQW00 0.55	LLGCN00 115.01	PCABN00 91.88	LLGCM00 23.13
Marlim	MLGCV00 106.16	TDDGK00 2.47	MLGCN00 103.69	AAITF00 87.24	MLGCM00 15.55
Mars	MRGCY00 105.54	TDDQY00 0.55	MRGCN00 104.99	AAMBR00 89.38	MRGCM00 15.61
Maya	MYGCV00 91.50	TDDDP00 1.05	MYGCN00 90.45	PDATS09 85.89	MYGCM00 4.56
Mesa	MSGCV00 107.11	TDDDV00 1.48	MSGCN00 105.63	AAITB00 89.39	MSGCM00 16.24
Olmecca	OLGCV00 112.10	TDDDY00 1.01	OLGCN00 111.08	PDATT09 88.69	OLGCM00 22.39
Poseidon	PDGCV00 105.32	PDGFA00 0.00	PDGCN00 105.32	AABHK00 88.38	PDGCM00 16.94
Saharan Blend	SHGCV00 112.20	TDDR00 1.99	SHGCN00 110.21	AAGZY00 95.10	SHGCM00 15.01
Syncrude	SYGCV00 115.44	SYGFA00 8.52	SYGCN00 106.92	AASOK00 91.51	SYGCM00 15.41
Urals	URGCV00 107.81	TDDFM00 2.64	URGCN00 105.17	AAVH00 81.78	URGCM00 23.29
WTI	WTGCV00 111.85			AAARG00 91.93	WTGCM00 19.92
WTS	WSGCV00 108.47	TDDRJ00 6.89	WSGCN00 101.58	PCACK00 90.98	WSGCM00 10.60

## US West Coast (PGA page 843)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
ANS	ANWCY00 133.51			PCAAD00 94.92	ANWCM00 38.59
Bakken	BKWCV00 142.63	TDDRT00 11.74	BKWCN00 130.88	AAXPP00 87.41	BKWCM00 43.47

## US Gulf Coast (PGA page 841)

	Coke Yield	Coke Freight	Coke Netback	Crude Price	Coke Margin
Arab Heavy	AHGOY00 108.46	TDDAJ00 1.39	AHGN00 107.08	AAXDI00 96.88	AHGOM00 10.20
Arab Light	LIGOY00 111.24	TDDAR00 1.35	LIGN00 109.89	AAXCU00 96.63	LIGOM00 13.26
Arab Medium	MEGOY00 107.38	TDDAZ00 1.35	MEGN00 106.03	AAXDN00 97.33	MEGOM00 8.70
Basrah Heavy	BHGOY00 105.24	BHGFA00 2.18	BHGN00 103.07	AALZC00 91.90	BHGOM00 17.39
Basrah Medium	BLGOY00 107.40	TDDBS00 2.09	BLGN00 105.31	BSMAM01 94.90	BLGOM00 15.58
Cabinda	CBGOY00 110.01	TDDCF00 3.08	CBGN00 106.93	PCAFD00 95.98	CBGOM00 10.86
Castilla Blend	CSGOY00 102.70	CSGFA00 1.54	CSGN00 101.16	AAVEQ00 84.39	CSGOM00 16.77
LLS	LLGOY00 115.76	TDDQW00 0.55	LLGN00 115.21	PCABN00 91.88	LLGOM00 23.33
Marlim	MLGOY00 110.44	TDDGK00 2.47	MLGN00 107.97	AAITF00 87.24	MLGOM00 19.83
Mars	MRGOY00 109.50	TDDQY00 0.55	MRGN00 108.95	AAMBR00 89.38	MRGOM00 19.57
Maya	MYGOY00 104.69	TDDDP00 1.05	MYGN00 103.64	PDATS09 85.89	MYGOM00 17.75
Napo	NPGOY00 100.86	NPGFA00 3.21	NPGN00 97.65	AAMCA00 82.71	NPGOM00 14.07
Oriente	ORGOY00 107.95	ORGFA00 3.04	ORGN00 104.90	PCADE00 84.86	ORGOM00 19.24
Urals	URGOY00 110.70	TDDFM00 2.64	URGN00 108.06	AAVH00 81.78	URGOM00 26.18
Vasconia	VCGOY00 112.68	VCGFA00 1.51	VCGN00 111.17	PCAGI00 87.89	VCGOM00 23.28
WCS ex-Hardisty	WHGOY00 105.64	TDDRS00 8.50	WHGN00 97.14	AAPPN00 69.61	WHGOM00 27.53
WCS ex-Nederland	WNGOY00 105.64	WCGFA00 0.00	WNGN00 105.64	AAAYAY00 80.96	WNGOM00 24.68
WTS	WSGOY00 112.60	TDDRJ00 6.89	WSGN00 105.71	PCACK00 90.98	WSGOM00 14.73

## US West Coast (PGA page 841)

	Coke Yield	Freight	Coke Netback	Crude Price	Coke Margin
ANS	ANWOY00 138.04			PCAAD00 94.92	ANWOM00 43.12
Arab Light	LIWOY00 140.60	TDDAT00 1.35	LIWON00 139.25	AAXCU00 96.63	LIWOM00 42.62
Arab Medium	MEWOY00 134.96	TDDBB00 1.35	MEWON00 133.61	AAXDN00 97.33	MEWOM00 36.28
Basrah Heavy	BHWOY00 134.28	BHWFA00 2.64	BHWON00 131.64	AALZC00 91.90	BHWOM00 46.86
Basrah Medium	BLWOY00 135.95	TDDBW00 2.53	BLWON00 133.41	BSMAM01 94.90	BLWOM00 44.58
Castilla Blend	CSWOY00 136.20	CSWFA00 4.47	CSWON00 131.73	AAVEQ00 84.39	CSWOM00 46.48
Maya	MYWOY00 133.23	MYWFA00 2.62	MYWON00 130.61	AAUPK00 85.69	MYWOM00 44.92
Napo	NPWOY00 131.85	NPWFA00 3.92	NPWON00 127.93	AAMCA00 82.71	NPWOM00 44.36
Oriente	ORWOY00 136.81	TDDEC00 3.71	ORWON00 133.11	PCADE00 84.86	ORWOM00 47.44
Vasconia	VCWOY00 146.90	VCWFA00 4.33	VCWON00 142.57	PCAGI00 87.89	VCWOM00 53.85

## Latin Crude Tenders

Company	Buy/Sell	Grade	Volume (barrels)	Loading	Awarded to	Pricing basis	Deadline
Petroecuador	Sell	Napo	1,440,000	Sept. 21-29		Front-month NYMEX WTI +/- differential	Aug. 29
Petroperu	Buy	Heavy sour	720000	Oct. 25-29; Nov. 1-15; Nov. 16-30		Front-month ICE Brent; Dated Brent; WTI Cushing; NYMEX WTI +/- differential	Aug-16
Petroecuador	Sell	Oriente	3,240,000	Sept. 2-3; Sept. 14-15; Sept. 29-30	Trafigura	Front-month NYMEX WTI +\$4.00/b FOB Esmeraldes	Aug-16
Petroecuador	Sell	Napo	1,800,000	Aug. 23- Sept. 1	UNIPEC America	Front-month NYMEX WTI -\$5.96/b	Jul-27
Petroecuador	Sell	Oriente	1,800,000	Aug. 20-31	UNIPEC America	Front-month NYMEX WTI -\$2.13/b	Jul-27
Petroperu	Buy	Heavy sour	720,000	Aug 1-31		Front-month ICE Brent +/- differential	Jun-14
Petroperu	Buy	Heavy sour	1,800,000	July 6-28		Front-month ICE Brent +/- differential	Jun-07
Petroecuador	Sell	Napo	1440000	July 20-30	Petrochina	Front-month NYMEX WTI -7.97/b	Jun-28
Petroecuador	Sell	Oriente	1800000	July 21-July 29	Trafigura	Front-month NYMEX WTI -5.98/b	Jun-28
Petroperu	Buy	Napo	720000	June 14-18; June 21-25	Phillips 66	Front-month ICE Brent -\$8.70/b CFR Conchan and Talara	May-19
Petroecuador	Sell	Napo	1080000	June 23-July 1	Shell Western Supply and Trading	Front-month NYMEX WTI -\$14.98/b	May-19
Petroecuador	Sell	Oriente	2520000	June 17-July 1	Trafigura	Front-month NYMEX WTI -\$11.95/b	May-19
ANCAP	Buy	Medanito	480000	June 10-15	Trafigura	Front-month Dated Brent +\$1.45/b DAP	Apr-26
Petroecuador	Sell	Napo	1080000	May 28-31	Glencore	Front-month NYMEX WTI -\$13.87/b	May-09
Petroecuador	Sell	Oriente	1080000	May 27-June 2	Shell Western Supply and Trading	Front-month NYMEX WTI -\$8.10/b	May-09
ANCAP	Buy	WTI Midland	940000	May 26-30	Totsa Total Energies	Front-month Dated Brent +\$3.35/b DAP	Mar-22
PetroRio	Sell	Frade	500000	April 17-22		Front-month ICE Brent +/- differential	Mar-15
PetroRio	Sell	Frade	500000	April 27-May 2		Front-month ICE Brent +/- differential	Mar-15
Petroecuador	Sell	Oriente	1800000	April 22-30	Petrochina	Front-month NYMEX WTI -\$5.20/b	Mar-21
Petroecuador	Sell	Napo	2160000	April 20-May 1	Petrochina	Front-month ICE Brent -\$12.20/b	Mar-21
ANCAP	Buy	Qua lobe	950000	May	BP	Front-month Dated Brent +\$8.88/b DAP	Mar-07
Parex Resources	Sell	Vasconia	500000	April	Undisclosed	Around Front-month ICE Brent -\$8.50/b FOB	Feb-23
ANCAP	Buy	WTI Midland	850000	March 26-30	Socar	Front-month Dated Brent +\$2.40/b DAP	Feb-14
Petroecuador	Sell	Napo	1440000	March 25-April 1		Front-month NYMEX WTI +/- differential	Cancelled
Petroecuador	Sell	Oriente	1440000	March 23-31		Front-month NYMEX WTI +/- differential	Cancelled
ANCAP	Buy	WTI Midland	850000	March 26-30	Socar	Front-month Dated Brent +\$2.40/b DAP	Feb-14
Vista Oil	Sell	Medanito	475000	March 8-18	Undisclosed South American refiner	Front-month ICE Brent -\$6.00/b to -\$6.30/b FOB	Feb-09
PetroRio	Sell	Bravo	500000 or 1275000	March 1-3; March 20-27		Front-month ICE Brent +/- differential	Feb-09
PetroRio	Sell	Frade	500000 or 700000	March 4-7; March 20-27		Front-month ICE Brent +/- differential	Feb-09
Vista Oil	Sell	Medanito	450000	March	Undisclosed	Front-month ICE Brent around -\$6.90/b FOB	Jan-19
Parex Resources	Sell	Vasconia	500000	March 16-30	USGC refiner	Around Front-month ICE Brent -\$8.50/b FOB	Jan-25
Petroecuador	Sell	Oriente	1080000	Feb.	Shell Western Supply and Trading	Front-month NYMEX WTI -\$8.08/b	Jan-27
Petroecuador	Sell	Napo	1080000	Feb.	UNIPEC America	Front-month NYMEX WTI -\$15.90/b	Jan-27
ANCAP	Buy	WTI Midland	1000000	Feb.	Vitol	Front-month Dated Brent +\$2.42/b DAP	Jan-12

\* Spot prices vs. current second-month WTI, FOB; N/R = not reported; Information provided to Platts by market sources.

## Latin Products Tenders

Company	Buy/Sell	Grade	Volume (barrels)	Loading	Awarded to	Pricing basis	Deadline
Petroecuador	Buy	Diesel Premium	3.08 million	Sep. 17-19		Platts US Gulf Coast ultra-low sulfur diesel	18-Aug
Ecopetrol	Buy	gasoline	300kb	Aug. 27 to Sep. 1		Platts US Gulf Coast unleaded 87 pipeline assessments	July
Ecopetrol	Sell	ULSD	300kb	Aug. 24-26		Platts US Gulf Coast ultra-low sulfur diesel	July
Petroperu	Buy	Avgas	5kb	Sept. 20 to Oct. 4		Argus Mean Gasoline 93 Colonial Pipeline	3-Aug
Refidomsa	Buy	Fuel Oil	220kb	Aug. 13-15, Sep. 13-15		Platts USGC HSFO plus or a minus differential	Jul-27
Petroperu	Buy	Ron 92, Ron 97.5	320kb	Aug. 15-20		Argus Mean Gasoline 87 Conv Colonial Pipeline	26-Jul
Raizen	Buy	95.2 RON	300kb	Sep. 8-12		NYMEX Aug RBOB futures, days TBD	July
Raizen	Buy	ULSD	300kb	Sep. 4-8		NYMEX Aug ULSD futures, days TBD	July
Petroecuador	Sell	Fuel oil No. 6	1.14 million	August 6-9, 14-17	Trafigura	Platts USGC Waterborne HSFO	25-Jul
Petroperu	Buy	ULSD	320KB (3)	July 23-27 and Aug. 5-9		Argus Mean Diesel 62 Colonial Pipeline	24-Jul
Refidomsa	Buy	Gasoline	220kb (3)	Aug. 10-12, Sept. 3-5 and Sept. 26-28	BB Energy	Platts Unl 87 USGC Waterborne	July
Ecopetrol	Sell	ULSD	600kb	Aug. 19-23 and Aug. 24-28		Platts US Gulf Coast ultra-low sulfur diesel	July
Petroperu	Buy	HSD	220kb	Aug. 1-15	Canceled	Argus Mean Diesel 62 Colonial Pipeline	19-Jul
YPF	Buy	ULSD	90,000 c um	Aug. 3-7 and Aug. 27-31	Shell	NYMEX ULSD futures contract	12-Jul
Ecopetrol	Buy	92 RON or 90 RON	330kb	August 1-3		Platts US Gulf Coast unleaded 87 pipeline assessments	14-Jul
Refidomsa	Buy	HSD	360kb	July 12-14, July 30 - August 1	BB Energy	Platts Gasoil No. 2 USGC Waterborne	28-Jun
Petroecuador	Buy	Diesel Premium	3.08 million	July 31- August 2	Trafigura	Platts US Gulf Coast ultra-low sulfur diesel	28-Jun
Ecopetrol	Sell	Jet/diesel	100kb/200kb	June 20-25	Novum	Jet54 USGC Pipe + diff and Platts US Gulf Coast prompt pipeline	June
Petroperu	Buy	ULSD	320KB (2)	July 23-27, Aug 5-9	Trafigura	Argus Mean Diesel 62 Colonial Pipeline	26-Jun
Petroecuador	Sell	Fuel oil No. 6	570,000 bbl (3 190kb cargoes)	July 7-10, 20 days notification before next two cargoes	Trafigura	A differential to Platts US Gulf Coast high sulfur fuel oil assessments.	23-Jun
Petroperu	Buy	ULSD/jet	240kb/80kb	July 15-20	Freepoint	Argus Mean Diesel 62 Colonial Pipeline	23-Jun
Raizen	Sell		47,000	July 22 -26		NYMEX RBOB	20-Jun
Petroecuador	Buy	Diesel Premium	3.08 million	July 31- August 2		Platts US Gulf Coast ultra-low sulfur diesel	28-Jun
Petroecuador	Sell	Fuel oil No. 6	570,000 bbl (3 190kb cargoes)	July 7-10, 20 days notification before next two cargoes		A differential to Platts US Gulf Coast high sulfur fuel oil assessments.	22-Jun
Ecopetrol	Sell	Fuel oil No. 6	500kb	July 3-4, 11-12		Platts USGC Waterborne HSFO	June
Ecopetrol	Buy	92 RON or 90 RON	600kb	Jul 6-11 and 11-16		Platts US Gulf Coast unleaded 87 pipeline assessments	13-Jun
Petroperu	Buy	97.5 RON/ 92 RON	270kb (2)/50kb (2)	July 6-10, July 19-23		Argus Mean Diesel 62 Colonial Pipeline	13-Jun
Raizen	Buy	ULSD	47000 cu m	July 1-5		NYMEX Aug ULSD futures, days TBD	7-Jun
Petroperu	Buy	ULSD	320kb	June 24-26		Argus Mean Diesel 62 Colonial Pipeline	8-Jun
Paria	Buy	Jet A	215kb	June 2023 -May 2024	Trafigura	Platts USGC Jet and Kero 54	18-Apr
Paria	Buy	ULSD	265kb	June 2023 -May 2024	Trafigura	Platts US Gulf Coast Unl 87	18-Apr
Paria	Buy	RON 95	685kb	June 2023 -May 2024	BB Energy	Platts US Gulf Coast Unl 87	18-Apr
Paria	Buy	HSD	380kb	June 2023 -May 2024	Chevron	Platts US Gulf Coast Unl 87	18-Apr
Petroecuador	Buy	HSD	1.96 million	July 6-8		three-day average of the Platts US Gulf Coast ultra-low sulfur diesel pipeline	7-Jun
Ecopetrol	Buy	92 RON	300kb	June 28- July 2		Platts US Gulf Coast unleaded 87 pipeline assessments	1-Jun
Petroperu	Sell	Fuel Oil	420kb	June 9-11, 20-22		Platts US Gulf Coast waterborne high sulfur fuel oil	1-Jun
Ecopetrol	Sell	ULSD/Jet	100kb/200kb	June 20-25	Trafigura	Jet54 USGC Pipe plus differential and Platts US Gulf Coast prompt pipeline ULSD	24-May
ANCAP	Buy	LPG mix	2,700 TM	May 17-31 and June 1-30,31	YPF	Platts Non-LST Mont Belvieu butane and propane	May
ANCAP	Buy	Gas oil	200kb c um	June 10-20	Raizen	Prem of \$0.175cpg to New York Harbor ULSD March futures	May
ANCAP	Buy	Gas oil	200kb c um	June 5-15	Raizen	Prem of \$0.18cpg to New York Harbor ULSD March futures	May
Ecopetrol	Buy	92 RON	250kb-300kb	June 21-26	ExxonMobil	Platts US Gulf Coast unleaded 87 pipeline assessments	23-May
Petroecuador	Sell	Fuel Oil	950kb	June 5-8, 9-12, 16-19, 20-23, 24-27	Freepoint	Platts US Gulf Coast high sulfur fuel oil, -5.38	23-May
Petroperu	Sell	Fuel Oil	210kb	May 31 to June 2	Trafigura	Platts US Gulf Coast waterborne high sulfur fuel oil	17-May
Petroperu	Buy	92 RON/naphta/HOGBS	510kb/100kb/30kb	June 10-14, 20-24	Trafigura	Argus 97/Argus 93/Argus 97	17-May
Petroperu	Buy	ULSD	640kb	June 12-16, 26-30	Tartan Oil	Argus Mean Diesel 62 Colonial Pipeline	17-May
ENAP	Sell	topping gasoline	175kb	May	Vitol	June RBOBR -cpg	15-May
ENAP	Buy	VGO	20kb-100kb	May and June	Vitol	ICE Brent	May
ANCAP	Buy	91 RON	8,000 c um	June 1-5		Platts assessments of US Gulf Coast waterborne 87 RON	16-May
Petroecuador	Buy	80 RON	2.065 million	June 7-9	Trafigura	Platts US Gulf Coast unleaded 87 pipeline	16-May
Ecopetrol	Buy	92 RON	300kb	June 15-20	Citgo/Chveron y Valero	Platts US Gulf Coast unleaded 87 pipeline	15-May

\*Information provided to S&amp;P Global Commodity Insights by market sources.

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